

2019 Plan Limits

	2018	2019
Annual defined benefit limit	220,000	225,000
Annual defined contribution limit	55,000	56,000
Annual compensation limit	275,000	280,000
Highly Compensated Employee (HCE) limit	120,000	125,000
Taxable Wage Base (TWB)	128,700	132,900
401(k) elective deferral limit	18,500	19,000
401(k) age-50 catch-up limit	6,000	6,000
SIMPLE elective deferral limit	12,500	13,000
SIMPLE age-50 catch-up limit	3,000	3,000
SEP Coverage	600	600
SEP compensation limit	275,000	280,000
Maximum IRA Contribution limit	5,500	6,000
IRA age-50 catch-up limit	1,000	1,000
(Note: IRA deduction limits may be reduced or eliminated if you or or spouse are covered by an employer plan)		